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- and -

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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11

DELPHI CORPORATION, et al., : Case No. 05–44481 (RDD)

Debtors. : (Jointly Administered)

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JOINT STIPULATION AND AGREED ORDER COMPROMISING AND ALLOWING PROOF OF CLAIM NUMBER 12002 (POLYONE CORPORATION) Delphi Corporation ("Delphi") and certain of its subsidiaries and affiliates, including Delphi Automotive Systems LLC ("DAS LLC"), debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors"), and Polyone Corporation ("Polyone") respectfully submit this Joint Stipulation And Agreed Order Compromising And Allowing Proof Of Claim Number 12002 (Polyone Corporation) and agree and state as follows:

WHEREAS, on October 8, 2005, the Debtors filed voluntary petitions under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1330, as then amended, in the United States Bankruptcy Court for the Southern District of New York.

WHEREAS, on July 28, 2006, Polyone filed proof of claim number 12002 against Delphi, which asserts an unsecured non-priority claim in the amount of \$35,897.76 (the "Claim") stemming from the sale of goods.

WHEREAS, on February 15, 2007, the Debtors objected to the Claim pursuant to the Debtors' Ninth Omnibus Objection (Substantive) Pursuant To 11 U.S.C. Section 502(b) And Fed. R. Bankr. P. 3007 To Certain (A) Insufficiently Documented Claims, (B) Claims Not Reflected On Debtors' Books And Records, (C) Untimely Claims, And (D) Claims Subject To Modification (Docket No. 6968) (the "Ninth Omnibus Claims Objection").

WHEREAS, on March 14, 2007, Polyone filed its Response Of Polyone

Corporation To Debtors' Ninth Omnibus Objection (Substantive) Pursuant To 11 U.S.C. Section
502(b) And Fed. R. Bankr. P. 3007 To Certain (A) Insufficiently Documented Claims, (B)

Claims Not Reflected On Debtors' Books And Records, (C) Untimely Claims, And (D) Claims

Subject To Modification (Docket No. 7226) (the "Response").

WHEREAS, pursuant to this Joint Stipulation, DAS LLC acknowledges and

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agrees that the Claim shall be allowed against DAS LLC in the amount of \$34,498.76.

WHEREAS, DAS LLC is authorized to enter into this Joint Stipulation either because the Claim involves ordinary course controversies or pursuant to that certain Amended And Restated Order Under 11 U.S.C. §§ 363, 502, And 503 And Fed. R. Bankr. P. 9019(b) Authorizing Debtors To Compromise Or Settle Certain Classes Of Controversy And Allow Claims Without Further Court Approval (Docket No. 8401) entered by this Court on June 26, 2007.

THEREFORE, the Debtors and Polyone stipulate and agree as follows:

1. The Claim shall be allowed in the amount of \$34,498.76 and shall be treated as an allowed general unsecured non-priority claim against the estate of DAS LLC.

Polyone shall withdraw its Response to the Ninth Omnibus Claims
 Objection with prejudice.

So Ordered in New York, New York, this 10th day of April, 2008

______/s/Robert D. Drain _____ UNITED STATES BANKRUPTCY JUDGE

AGREED TO AND APPROVED FOR ENTRY:

/s/ John K. Lyons

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